

***The U.S. Commercial Section of the U.S. Embassy in Athens brings to your attention the following event for U.S. taxpayers in Greece:***

## **U.S. EXPAT TAX SEMINAR FOR AMERICANS LIVING ABROAD**

*hosted by:*

The American-Hellenic Chamber of Commerce

**Athens | March 10, 2015 from 4:00pm- 7:00pm**

**The American School of Classical Studies (Cotsen Hall) | 61 Soudias Street, Kolonaki**

Please join us for a **free seminar** by an expert on expatriate tax issues. This is an excellent opportunity for anyone interested in the unique tax filing and bank report obligations of U.S. citizens working or living abroad. The presentation will be followed by a Q&A session. Topics to be covered include:

- US citizenship taxation – every US citizen is subject to tax on his/her worldwide income regardless of the source of that income.

***Important Note: Persons born in the United States are citizens automatically. US citizenship does not depend upon getting or having a US passport or social security number***

- Use of the Foreign Earned Income Exclusion (FEIE) under I.R.C. Section 911 and of Foreign Tax Credits to reduce or eliminate US tax
- Foreign Bank Account Report (FBAR) filing requirements for US citizens
- The Foreign Account Tax Compliance Act (FATCA) filing requirements for individuals and foreign bank reporting of “US accounts”
- Tax return and FBAR filing compliance for delinquent US taxpayers; using the Streamlined Foreign Offshore Procedures (SFOP) to avoid tax and FBAR penalties

### **REGISTRATION**

All attendees **must** RSVP no later than March 6<sup>th</sup>, 2015 to [k.tzagaroulaki@amcham.gr](mailto:k.tzagaroulaki@amcham.gr)

### **SPEAKER:**

Stephen Flott, Esq. - Flott & Co.: Stephen Flott has more than thirty-five years' experience advising businesses and individuals on a wide range of international business and tax matters. He specializes in U.S. citizenship issues, including expatriation and associated tax issues, and the special compliance challenges associated with long term non-filing of U.S. tax returns and financial reports by U.S. citizens who live outside the United States.

*\* \* \*American-Hellenic Chamber of Commerce is pleased to provide this information as a service to its members and the U.S. citizen community. However, neither the American-Hellenic Chamber of Commerce nor the U.S. Embassy in Athens provides tax or legal advice. Individuals should seek professional accounting or legal advice if they have questions about tax filing obligations. The American-Hellenic Chamber of Commerce and U.S. Embassy in Athens are neither affiliated with nor endorse tax advisors and disclaim responsibility for the accuracy of information provided during the seminar.*